

Speke Up AGM Treasurer's Report March 23rd 2023

Speke Up Accounts for 2022

Opening balance @ 1 January 2022 £1,724.73

Income:

Subscriptions	£1,433.00
Advertising	£3,292.75
Compensation	£662.00
Donations	£44.50
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	£5,432.25

Expenditure:

Printing costs	£2,647.45
Software purchase	£119.99
Email costs (owed to DB from 2021)	£68.40
Email costs 2022	£39.60
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	£2,875.44

Net income over expenditure: £2,556.81

Closing balance @ 31 December 2022 £4,281.54

Predicted income and expenditure for 2023

Predicted advertising income = £3,200

Estimated to be 280 paying subscribers, income = approx. £1,400

Email costs = £50

Print costs = £3,000

Operating profit approximately £1,500